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[Daily Newsletter related to Profession]
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Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws &
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Indirect Taxes

Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Euphoria Technologies Vs DGGI PETITION (CRL) NO. 139 OF 2021 JANUARY 10, 2022	Supreme Court	Bench of justices A. M. KHANWILKAR AND C.T. RAVIKUMAR, JJ held that Investigating agency should decide whether joint investigation required for two investigations under GST against assessee. Transfer of investigation - Assessee filed a writ petition seeking transfer of investigation pertaining to summon pending at Delhi to Surat on ground that another case against it was being investigated by Surat authority unit - HELD : GST Authorities in reply affidavit asserted that two investigations pertained to different causes of action - If so, it was for investigation agency to decide whether it would like to have a joint investigation pertaining to assessee - No writ of mandamus was needed to be issued [Section 70 of Central Goods and Services Tax Act, 2017/Gujarat Goods and Services Tax Act, 2017].
2	Maha Metro Operation Corporation Ltd. Mumbai (M3) NO. GST-ARA-13/2021-22/B-93 NOVEMBER 10, 2021	AAR Maharashtra	No GST on consultancy services provided to State Govt. entity for preparation of transport studies.

▪ **News / Latest Developments / Other updates.**

- ❖ With companies complaining about the levy of tax on allocation of salary cost of head-office employees to branches under the so-called cross-charge mechanism, the Goods and Services Tax Council will likely refer the matter to its law committee to review its applicability.
- ❖ Huge GST evasion detected at Kerala's Kairali Steels & Alloys; executive director arrested. The Directorate General of GST Intelligence (DGGI) said through the evasion, the cartel passed on fake input tax credit of GST amounting to Rs 43 crores.
- ❖ Central Board of Indirect Taxes and Customs has identified 35,000 GST returns pertaining to fiscal 2017-18 to scrutinize for discrepancies and mismatches on liability, input tax credit and such.
- ❖ CBIC issued duty drawback and GST refunds of Rs 1.75 lakh crore to exporters in fiscal ended March 2022. Central Board of Indirect Taxes and Customs (CBIC) Chairman Vivek Johri said the department is working on a scheme to facilitate gems and jewellery exports through e-commerce.
- ❖ Baramati GST official booked for allegedly demanding bribe
PUNE: The superintendent of Central Goods and Service Tax's (GST) Baramati unit was booked for allegedly demanding a bribe of ₹10,000 from a man.
- ❖ AAAR Haryana has said preferential location service (PLS) is different from construction and will attract GST at the rate of 18 per cent.



Direct Taxes

▪ **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board "CBDT" and Government.**

❖ **Income Tax Portal Update**

UDIN update functionality is enabled for Forms filed from June 2021 onwards. Forms filed in April and May 2021 will be enabled shortly for UDIN update.

- ❖ **CBDT uploaded Guidance Note updating UDIN for Audit Reports. submitted by CA users.**

This → is [the link](#)



Corporate Laws & SEBI

- ❖ **Streamlining the process of public issues and redressal of investor grievances.**
[SEBI Circular](#)



Economy & Finance

- ❖ **Shri Piyush Goyal calls upon the Cost & Management Accountants to ensure quality production by industry and help boost India's exports.**

Union Minister of Commerce & Industry, Consumer Affairs and Food & Public Distribution and Textiles, Shri Piyush Goyal has called upon the Cost & Management Accountants to ensure quality production by industry and help boost India's exports. Cost Accountants help make the Indian Industry cost competitive and cost conscious, he said. "If we start loading costs to our export products and if we literally start doing marginal costing on the other hand, it can make a world of difference to our cost competitiveness, our ability to increase our exports and, frankly, our ability to (a) recover its cost and (b) start reporting profits," said Shri Goyal, after giving away the '17th National Awards for Excellence in Cost Management-2019' and '5th CMA awards-2017 & 6th CMA Awards-2019', organised by the Institute of Cost Accountants of India (ICAI) here today.

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